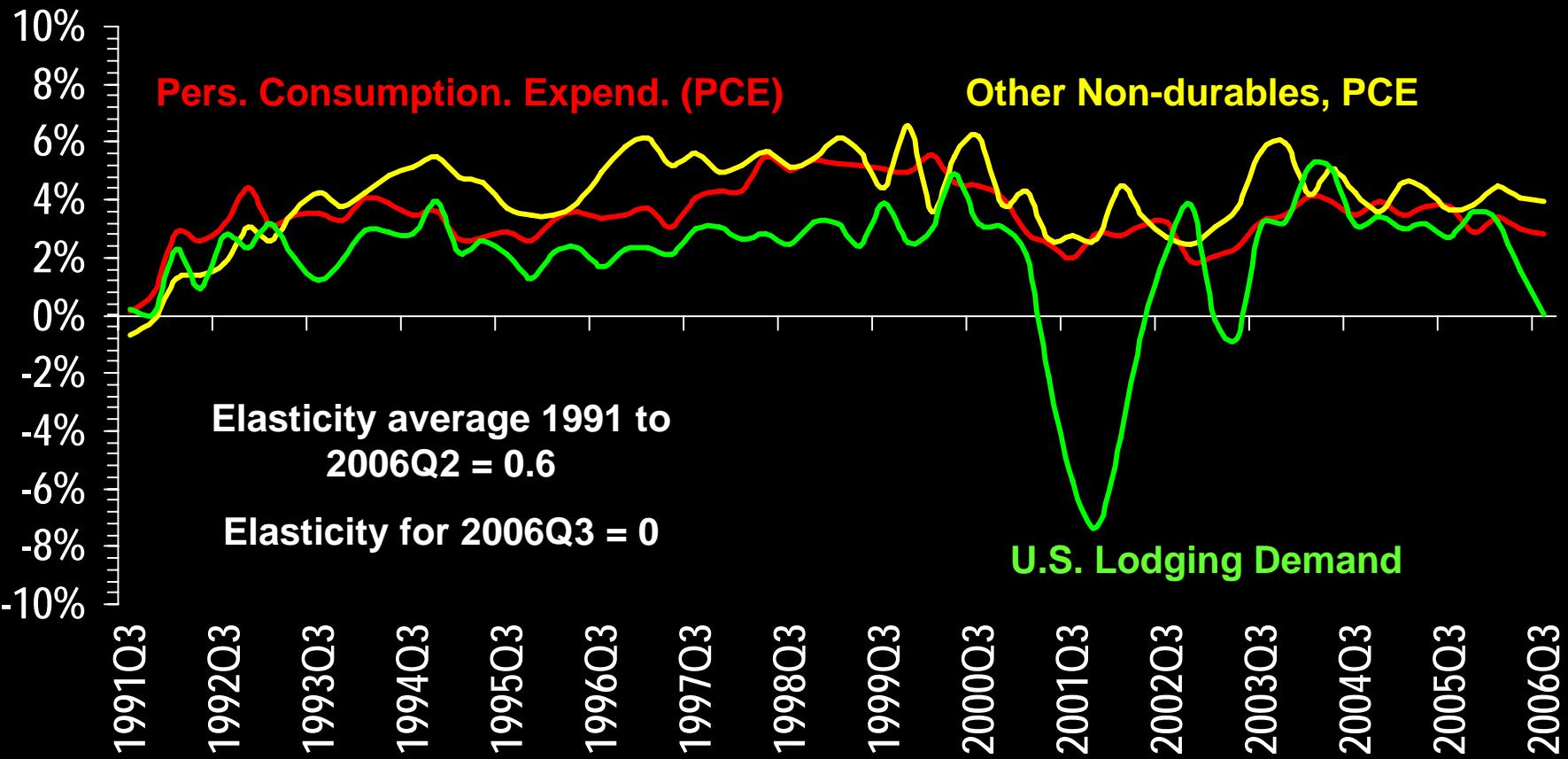


U.S. Lodging Demand vs. Consumption Expenditures Growth Slowdown in 2006Q3



Sources: PricewaterhouseCoopers LLP based on Smith Travel Research Data; Bureau of Economic Analysis.